

Debt Service Requirements

Local Government Name:
Local Unit Code:
Current Fiscal Year End Date:

City of Niles
112060
30-Sep-17

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

Limited Tax General Obligation Refunding Bonds, Series 2013
12-Jul-13
\$3,575,000.00
Bond
Water Revenue

Years Ending	Principal	Interest	Total
9/30/2018	\$ 385,000	\$ 53,083	\$ 438,083
9/30/2019	\$ 390,000	\$ 44,690	\$ 434,690
9/30/2020	\$ 400,000	\$ 36,188	\$ 436,188
9/30/2021	\$ 410,000	\$ 27,468	\$ 437,468
9/30/2022	\$ 420,000	\$ 18,530	\$ 438,530
9/30/2023	\$ 430,000	\$ 9,374	\$ 439,374
Totals	\$ 2,435,000	\$ 189,333	\$ 2,624,333

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

Michigan Municipal Bond Authority-Clean Water
4/17/2009
\$4,581,000.00
State Revolving Loan
Sewer Revenue

Years Ending	Principal	Interest	Total
9/30/2018	\$ 205,000	\$ 72,744	\$ 277,744
9/30/2019	\$ 210,000	\$ 67,556	\$ 277,556
9/30/2020	\$ 210,000	\$ 62,306	\$ 272,306
9/30/2021	\$ 215,000	\$ 56,994	\$ 271,994
9/30/2022	\$ 220,000	\$ 51,556	\$ 271,556
9/30/2023	\$ 225,000	\$ 45,994	\$ 270,994
9/30/2024	\$ 230,000	\$ 40,306	\$ 270,306
9/30/2025	\$ 235,000	\$ 34,494	\$ 269,494
9/30/2026	\$ 240,000	\$ 28,556	\$ 268,556
9/30/2027	\$ 245,000	\$ 22,494	\$ 267,494
9/30/2028	\$ 250,000	\$ 16,307	\$ 266,307
9/30/2029	\$ 260,000	\$ 9,932	\$ 269,932
9/30/2030	\$ 267,265	\$ 3,341	\$ 270,606
Totals	\$ 3,012,265	\$ 512,580	\$ 3,524,845